

IBPS PO Salary 2026 – In-Hand Salary, Pay Scale, Allowances and Salary Structure

Last Updated: 16 September 2026 IBPS PO Salary 2026 starts with an official basic pay of ₹48,480 for Probationary Officer/Management Trainee posts under CRP PO/MT-XVI. The notified pay scale is ₹48,480–2,000/7–₹62,480–2,340/2–₹67,160–2,680/7–₹85,920. This basic-pay clause comes from the **IBPS CRP PO/MT-XVI Detailed Notification**. The final monthly salary also includes Dearness Allowance, House Rent Allowance, Special Allowance, Learning Allowance and location-based benefits as applicable under the rules of the allotted participating bank. For September 2026, the Dearness Allowance rate under the 12th Bipartite Settlement/9th Joint Note is **27.83% for August, September and October 2026**, as stated in IBA Circular No. CIR/HR&IR/77/D/2026-27/3434 dated 3 August 2026 (**reading copy of the IBA order**). Using the verified entry-level Scale-I components, the illustrative gross monthly earnings work out to about **₹84,560 to ₹86,629** before bank-specific reimbursements and other benefits. After the settlement-defined employee NPS contribution alone, the corresponding amount is about **₹78,362 to ₹80,432** before income-tax/TDS and any employee-specific recoveries. IBPS does not prescribe one universal in-hand figure; the worked September 2026 example below shows the full arithmetic under stated assumptions.

Latest Salary Update

The **CRP PO/MT-XVI notification** confirms the starting basic pay of ₹48,480 and the Scale-I pay scale. For August–October 2026, IBA Circular No. CIR/HR&IR/77/D/2026-27/3434 dated 3 August 2026 states DA at 27.83% of eligible pay. The exact gross and net salary is not fixed by IBPS because allowances, perquisites and deductions are governed by the allotted participating bank and the place of posting.

Particular	Current Details
Post	Probationary Officer / Management Trainee
Grade	Junior Management Grade Scale-I (JMGS-I)
Starting Basic Pay	₹48,480
Official Pay Scale	₹48,480–2,000/7–₹62,480–2,340/2–₹67,160–2,680/7–₹85,920
Special Allowance	26.50% of Basic Pay for Scale-I
Current DA Rate	27.83% for August–October 2026
HRA	8%, 9% or 10% of eligible pay, depending on posting area
Illustrative Gross Monthly Earnings	Approx. ₹84,560–₹86,629*
Approx. In-Hand Salary	Approx. ₹78,362–₹80,432 after employee NPS only; final credit varies with tax and other deductions*
Annualised Gross Cash Salary	Approx. ₹10.15–₹10.40 lakh*, before additional bank benefits

**Illustrative figures for a fresh Scale-I officer using the August–October 2026 DA rate. The ₹78,362–₹80,432 range is the amount after employee NPS only, not a guaranteed final salary credit. Actual in-hand pay can be lower or different because TDS, professional tax where applicable, accommodation-related recovery and other authorised deductions vary by employee, bank and posting.*

IBPS PO Salary 2026 Overview

The IBPS PO salary is based on the officer pay structure applicable to participating Public Sector Banks. IBPS officially notifies the basic pay scale, while the allotted bank applies the relevant allowances, perquisites, service rules and deductions. This is why there is no single universal IBPS PO net salary that will be identical for every selected candidate. As of 16 September 2026, the CRP PO/MT-XVI recruitment cycle is ongoing. The preliminary examination was scheduled for 22 and 23 August 2026, while the Main Examination is scheduled for 4 October 2026 as per the official IBPS calendar.

IBPS PO Salary at a Glance

Salary Component	Current Entry-Level Figure
Basic Pay	₹48,480
Special Allowance	₹12,847.20
Learning Allowance	₹850
Current DA	Approx. ₹17,304 on applicable DA-eligible components
HRA	Approx. ₹3,878–₹4,848
CCA / Location Allowance	As applicable to the place of posting
Gross Salary	Approx. ₹84,560–₹86,629, depending on location
In-Hand Salary	Approx. ₹78,362–₹80,432 after employee NPS only; final in-hand varies with tax and other deductions

Important Salary Note

IBPS does not publish one fixed in-hand salary for all PO recruits. The notification gives the basic pay scale and states that allowances and perquisites will be paid as per the rules of the participating bank in force from time to time.

Verified IBPS PO Salary Rates and Sources

Component	Verified Rate / Amount	Applicable Period	Source
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Basic Pay / Scale-I Pay Scale	₹48,480 starting basic; ₹48,480–2,000/7–₹62,480–2,340/2–₹67,160–2,680/7–₹85,920	CRP PO/MT-XVI recruitment	IBPS Detailed Notification
Dearness Allowance	27.83% of DA-eligible pay	August, September and October 2026	IBA Circular No. CIR/HR&IR/77/D/2026-27/3434 dated 03.08.2026 – reading copy
Special Allowance – Scale I	26.50% of Basic Pay + applicable DA	W.e.f. 01.11.2022 under the 9th Joint Note	9th Joint Note hosted by Union Bank of India
Learning Allowance	₹850 per month + applicable DA	W.e.f. 01.11.2022 under the 9th Joint Note	9th Joint Note hosted by Union Bank of India
HRA	10%, 9% or 8% of HRA-eligible pay according to posting area	W.e.f. 01.11.2022 under the 9th Joint Note	Official bank implementation copy of the 9th Joint Note
CCA / Location Allowance	CCA ₹2,300 or ₹1,900 at eligible centres; Location Allowance ₹1,200 at eligible non-CCA centres	W.e.f. 01.11.2022 under the 9th Joint Note	Official bank implementation copy of the 9th Joint Note
NPS / DCPS	Employee: 10%; Bank: 14% of superannuation-eligible “Pay” plus DA thereon	Current 9th Joint Note framework; revised salary provisions w.e.f. 01.11.2022	Official bank implementation copy of the 9th Joint Note

Source note: IBPS itself specifies the recruitment pay scale and states that allowances/perquisites are governed by the participating bank. The allowance percentages above come from the banking officers’ 9th Joint Note/implementing bank circulars. The August–October 2026 DA figure comes from the dated IBA circular; the linked StaffNews page is a reading copy of that IBA order, not the IBA website itself.

IBPS PO In Hand Salary 2026

The IBPS PO in hand salary is the amount credited after applicable employee deductions from gross monthly earnings. IBPS does not publish one fixed net salary for every PO because the allotted bank, posting centre, accommodation arrangement, NPS base, tax position and other authorised recoveries can change the final amount.

Illustrative In-Hand Calculation: Bank of India, Lucknow, September 2026

The following example is designed so that every step can be checked again. It uses **Bank of India, Lucknow, September 2026** as the illustrative bank/city/month combination. Bank of India is a participating bank under CRP PO/MT-XVI, and Lucknow is listed as an Area-I centre in Bank of India’s officer service-regulation document ([official bank document](#)). Accordingly, the illustration uses 9% HRA and ₹2,300 CCA. It also assumes a fresh JMGS-I officer with no stagnation increment, PQP, officiating pay, loan recovery or accommodation recovery.

Earnings	Calculation	Illustrative Amount
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Basic Pay	Official starting basic	₹48,480.00
Special Allowance	$26.50\% \times ₹48,480$	₹12,847.20
Learning Allowance	Fixed allowance	₹850.00
DA-Eligible Pay	$₹48,480 + ₹12,847.20 + ₹850$	₹62,177.20
Dearness Allowance	$27.83\% \times ₹62,177.20$	₹17,303.91
House Rent Allowance	$9\% \times ₹48,480$	₹4,363.20
City Compensatory Allowance	Area-I / eligible-centre illustration	₹2,300.00
Gross Monthly Earnings	Sum of the above payable earnings; DA-Eligible Pay is a calculation base and is not added again	₹86,144.31

Employee Deductions and Net Amount in This Example

Deduction / Contribution	Calculation / Assumption	Illustrative Amount
NPS-Eligible "Pay" for a fresh officer	₹48,480 Basic Pay; Special Allowance and Learning Allowance are not included in the superannuation/ NPS pay base under the 9th Joint Note	₹48,480.00
DA on NPS-Eligible Pay	$27.83\% \times ₹48,480$	₹13,491.98
Employee NPS Contribution	$10\% \times (₹48,480 + ₹13,491.98)$	₹6,197.20
Income Tax / TDS	₹0 only for this salary-only illustration under the default new-regime assumptions for tax year 2026-27. The Income-tax Act, 2025 is in force from 1 April 2026. Under Section 19, the standard deduction is ₹75,000 where tax is computed under Section 202(1), and the resident-individual rebate corresponding to the earlier Section 87A framework is now governed by Section 156. In this worked example, the annualised cash gross is about ₹10.34 lakh; even before applying the ₹75,000 standard deduction it remains below ₹12 lakh. Actual TDS can differ if there is other taxable income, special-rate income, taxable perquisites or different payroll/tax circumstances. See the official Section 19 salary-deduction provision , the official Section 202 new-regime provision , and the Income-tax Act, 2025 portal .	₹0.00*

Professional Tax / Other Authorised Recoveries	₹0 assumed only for this worked illustration; actual payroll deductions depend on the posting state, bank and employee-specific recoveries	₹0.00*
Illustrative Net / In-Hand	₹86,144.31 – ₹6,197.20 – ₹0 – ₹0	₹79,947.11
Bank NPS Contribution	14% × (₹48,480 + ₹13,491.98)	₹8,676.08

*The ₹79,947.11 figure is a worked example under the stated assumptions, not a guaranteed salary credit. The bank's ₹8,676.08 NPS contribution is an employer contribution and is deliberately **not** subtracted from the employee's gross salary. Actual in-hand salary can be lower or different after actual TDS, professional tax where applicable, accommodation/loan recoveries, staff-related deductions or other authorised adjustments.



Why In-Hand Salary Changes

Two officers with the same basic pay can receive different net salaries because HRA, CCA or location allowance, leased accommodation, tax liability, NPS-eligible pay components and other authorised recoveries can differ by bank, posting centre and individual circumstances.

IBPS PO Salary Structure 2026

The current IBPS PO salary structure for a fresh JMGS-I officer can be understood through the following major components. This calculation uses the DA rate applicable for August to October 2026. The allowance rules are cross-checked against the [9th Joint Note hosted by Union Bank of India](#) and an [official bank implementation copy](#).

Salary Component	Rate / Amount	Approx. Monthly Value
Basic Pay	Starting basic	₹48,480
Special Allowance	26.50% of Basic Pay	₹12,847.20
Learning Allowance	Fixed amount	₹850

Dearness Allowance	27.83% on applicable DA-eligible pay components	Approx. ₹17,304
House Rent Allowance	8%, 9% or 10% depending on area	Approx. ₹3,878–₹4,848
City Compensatory Allowance	₹1,900 or ₹2,300 where applicable	As per posting
Location Allowance	₹1,200 at eligible non-CCA centres	As applicable
Other Perquisites / Reimbursements	As per participating bank rules	Variable

Current Gross Salary Illustration by Posting Area

Illustrative Posting Type	HRA Used	Location Component Used	Approx. Gross Cash Earnings
Other / Non-CCA Centre	8%	₹1,200 Location Allowance	Approx. ₹84,560
Area-I Centre (e.g. Lucknow)	9%	₹2,300 CCA	Approx. ₹86,144
Major A-Class / Higher HRA Centre	10%	₹2,300 CCA	Approx. ₹86,629

These are simplified illustrations based on current entry-level pay components. Exact bank salary slips may include additional admissible components or different treatment of accommodation and reimbursements.

IBPS PO Pay Scale 2026

The official IBPS PO pay scale for CRP PO/MT-XVI is given in the [IBPS Detailed Notification](#):

Official Pay Scale
₹48,480 – 2,000/7 – ₹62,480 – 2,340/2 – ₹67,160 – 2,680/7 – ₹85,920

IBPS PO Pay Scale Explained

Stage	How Basic Pay Grows
Starting Basic	₹48,480
First 7 Increments	₹2,000 each year, taking basic pay to ₹62,480
Next 2 Increments	₹2,340 each year, taking basic pay to ₹67,160
Next 7 Increments	₹2,680 each year, taking basic pay to ₹85,920
Maximum Basic in Scale-I	₹85,920 before applicable stagnation-related provisions

The pay scale is not the same as the 7th Pay Commission pay matrix. Public Sector Bank officer wages are governed by the applicable bank wage settlement and service regulations.

IBPS PO Basic Pay 2026

The IBPS PO basic pay at entry level is ₹48,480. Basic pay is the foundation for several salary components and increases through the annual increment stages given in the official Scale-I pay scale.

Basic Pay Stage	Amount
At Joining	₹48,480
After 1 Annual Increment	₹50,480
After 3 Annual Increments	₹54,480
After 5 Annual Increments	₹58,480
After 7 Annual Increments	₹62,480
After 9 Annual Increments	₹67,160
Maximum Basic in Scale-I	₹85,920

Actual increment release is subject to the applicable service and increment rules of the bank.

IBPS PO Dearness Allowance 2026

Dearness Allowance is a major part of an IBPS Probationary Officer salary and is revised periodically based on the CPI-linked formula in the 9th Joint Note. For August, September and October 2026, IBA Circular No. CIR/HR&IR/77/D/2026-27/3434 dated 03.08.2026 fixes DA at **27.83% of eligible pay** ([reading copy of the IBA order](#)). The preceding May–July 2026 rate was 25.70% under IBA Circular No. CIR/HR&IR/76/D/2026-27/3173 dated 02.05.2026 ([reading copy](#)).

DA Period	DA Rate
May–July 2026	25.70%
August–October 2026	27.83%
Next Revision	Applicable from November 2026 after the next prescribed calculation

Because DA changes with the settlement formula, candidates should avoid treating any single salary slip as a permanent monthly amount.

IBPS PO HRA, CCA and Location Allowance

House Rent Allowance and location-based allowances depend on where the officer is posted. Under the 9th Joint Note, effective from 01.11.2022, HRA is 10%, 9% or 8% depending on the classification of the posting area. The same settlement provides CCA of ₹2,300 or ₹1,900 at eligible centres and a ₹1,200 Location Allowance at eligible non-CCA centres. Source: [official bank implementation copy of the 9th Joint Note](#).

Allowance	Current Structure
HRA	10%, 9% or 8% of eligible pay, depending on posting area
CCA	₹2,300 or ₹1,900 per month at eligible centres
Location Allowance	₹1,200 per month at eligible non-CCA centres
Lease / Accommodation	Subject to the allotted bank's rules and posting

IBPS PO Special Allowance and Learning Allowance

Under the 9th Joint Note, effective from 01.11.2022, a Scale-I officer receives Special Allowance at **26.50% of basic pay with applicable DA**. At the starting basic pay of ₹48,480, this works out to ₹12,847.20 per month. The same settlement provides a **Learning Allowance of ₹850 per month with applicable DA**. These rates are stated in the [9th Joint Note hosted by Union Bank of India](#) and are also reproduced in the [official bank implementation circular](#).

Allowance	Current Entry-Level Amount
Special Allowance	₹12,847.20
Learning Allowance	₹850
DA on Eligible Allowance Components	Included as per applicable DA rules

IBPS PO Salary Slip 2026

An IBPS PO salary slip normally shows earnings, deductions and the final net salary credited for the month. The exact format differs from bank to bank, but the major heads generally include the following:

Earnings	Deductions
Basic Pay	NPS contribution, where applicable
Dearness Allowance	Income Tax / TDS, if applicable
House Rent Allowance	Professional Tax, where applicable
Special Allowance	Staff welfare / association-related recoveries, where applicable
Learning Allowance	Loan or advance recovery, if any
CCA / Location Allowance	Other authorised deductions
Other admissible benefits	Net salary after deductions

IBPS PO Salary Deductions 2026

Salary deductions are not identical for every IBPS PO. Under the 9th Joint Note, employees covered by the Defined Contributory Pension Scheme/NPS contribute **10% of superannuation-eligible “Pay” plus Dearness Allowance thereon**, while the bank contributes **14%**. For NPS/superannuation purposes, the settlement definition of “Pay” includes Basic Pay, stagnation increments, Professional Qualification Pay, Officiating Pay and the increment component of Fixed Personal Pay; Special Allowance and Learning Allowance are not part of that NPS pay base. Source: **official bank implementation copy of the 9th Joint Note**.

Deduction / Contribution	How It Applies
Employee NPS Contribution	10% of superannuation-eligible “Pay” plus applicable DA thereon for covered employees
Bank NPS Contribution	14% of superannuation-eligible “Pay” plus applicable DA thereon; employer contribution, not an employee deduction
Income Tax / TDS	Depends on taxable income, tax regime and declarations
Professional Tax	Applicable only where levied
Other Recoveries	As per bank rules and individual circumstances

Do Not Treat One Payslip as Universal

A salary slip from one bank or one city should be used only as an illustration. Posting-related allowances, leased accommodation, taxes and recoveries can change the final net salary.

IBPS PO Annual Package 2026

Using the current August–October 2026 salary components, the annualised illustrative gross cash earnings of a fresh Scale-I officer are roughly ₹10.15 lakh to ₹10.40 lakh before additional bank-specific benefits. The total compensation value can be higher because participating banks may provide employer NPS contribution, medical benefits, leave travel facilities, lease rental or accommodation, reimbursements, insurance and other perquisites.

Annual Compensation Component	Approximate / Applicable Value
Annualised Gross Cash Salary	Approx. ₹10.15–₹10.40 lakh at current illustrative rates
Employer NPS Contribution	Additional benefit as per applicable rules
Medical / Insurance Benefits	As per bank rules

LFC / Travel Benefits	As per bank rules
Lease Rental / Housing Benefit	Depends on bank and place of posting
Other Reimbursements / Perquisites	Bank-specific

For this reason, quoting one fixed IBPS PO CTC for all participating banks can be misleading. The official notification itself leaves allowances and perquisites to the rules of the participating bank.

IBPS PO Allowances and Perks 2026

Allowance / Benefit	Details
Dearness Allowance	CPI-linked and revised periodically; 27.83% for August–October 2026
House Rent Allowance	8%, 9% or 10% depending on posting area
Special Allowance	26.50% of basic pay for Scale-I, with applicable DA
CCA / Location Allowance	Depends on posting centre
Learning Allowance	₹850 plus applicable DA
Medical Benefits	As per participating bank rules
Leave Fare / Travel Concession	As per participating bank rules
Lease / Housing Facility	Subject to bank policy and posting
Newspaper / Reimbursement Benefits	As per bank rules
Retirement Benefits	NPS and other eligible retirement benefits as applicable

IBPS PO Job Profile

An IBPS Probationary Officer works in a managerial officer cadre and may be trained across different branch and banking functions before taking independent responsibilities. Duties vary by bank and posting, but commonly include customer service, relationship management, branch operations, loan processing, compliance, KYC, business development and supervision of routine branch activities.

Major Responsibilities
Customer service and relationship management
Account and branch operations
Loan processing, appraisal support and documentation
Compliance, KYC and operational controls
Supervision of routine branch activities

Business development and promotion of banking products
Handling customer grievances and service requests

For a detailed role-wise explanation, read the ExamTune guide on [IBPS PO Job Profile](#).

IBPS PO Career Growth and Promotion

IBPS PO career growth depends on the promotion policy of the allotted bank, performance, experience, internal examinations or selection processes and available vacancies. A more accurate grade-based hierarchy is:

Officer Scale	Typical Grade / Designation
JMGS-I	Probationary Officer / Assistant Manager level
MMGS-II	Manager
MMGS-III	Senior Manager
SMGS-IV	Chief Manager
SMGS-V	Assistant General Manager
TEGS-VI	Deputy General Manager
TEGS-VII	General Manager
Higher Leadership	Subject to bank structure, selection and applicable appointment rules

Branch Manager is a functional role and can be held by officers in different scales depending on the size and classification of the branch, so it should not be treated as one fixed grade in the promotion ladder.

IBPS PO Salary After 5 Years

If an officer receives five normal annual increments in Scale-I and has not yet moved to another scale, the basic pay would reach approximately ₹58,480 under the notified pay progression. The actual monthly salary after five years will also depend on the DA rate applicable at that time, promotion status, qualification pay, posting and other benefits.

Stage	Basic Pay / Salary Position
Initial Joining	₹48,480 basic pay
After 5 Annual Increments	₹58,480 basic pay, subject to service rules
If Promoted Earlier	Salary will follow the promoted scale and fitment rules

IBPS PO Salary vs SBI PO Salary

IBPS PO and SBI PO use the same broad JMGS-I scale base, but the starting pay treatment is not identical. SBI's current PO recruitment provides four advance increments on the ₹48,480 scale, making its effective starting basic higher than a standard fresh IBPS PO joining basic.

Particular	IBPS PO	SBI PO
Scale Base	₹48,480	₹48,480
Advance Increments at Entry	No universal advance increment stated in the IBPS CRP PO/MT-XVI compensation clause	4 advance increments under the current SBI PO recruitment
Effective Starting Basic	₹48,480	₹56,480 after 4 advance increments
Allowances	As per participating bank rules	As per SBI rules
CTC	Varies by participating bank and posting	SBI publishes its own recruitment-specific CTC estimate
Career Growth	Strong; bank-specific promotion policy	Strong; SBI-specific promotion policy

Why IBPS PO Salary Is Attractive

The IBPS Probationary Officer salary combines a strong basic pay, periodic increments, DA revisions, location-based allowances and long-term career progression. Candidates should evaluate the complete compensation package rather than only the monthly net amount because employer retirement contribution, housing support, medical benefits and reimbursement facilities can add meaningful value beyond the amount credited to the salary account. You can also check the latest **IBPS PO Cut Off** to understand the competition level for the ongoing recruitment cycle.

Conclusion

IBPS PO Salary 2026 offers a starting basic pay of ₹48,480 in the official Scale-I pay structure, along with Special Allowance, Dearness Allowance, HRA, Learning Allowance and location-based benefits. With the verified 27.83% DA rate for August–October 2026, a fresh officer's illustrative gross cash earnings are about ₹84,560–₹86,629 per month. After employee NPS alone, the corresponding amount is about ₹78,362–₹80,432 before any actual TDS and employee-specific recoveries; the worked Lucknow example above produces ₹79,947.11 under its stated assumptions. The actual salary credit is bank-, posting- and employee-specific, while annual increments, promotion opportunities and bank-specific perquisites add to the longer-term compensation value.

Related IBPS PO Articles

Explore these important IBPS PO resources to get complete information about salary, vacancies, eligibility, admit cards, preparation strategy, and other recruitment updates.

- [IBPS PO Salary 2026 – In-Hand Salary, Pay Scale & Allowances](#)
- [IBPS PO Mains Admit Card 2026 – Download Link & Exam Date](#)
- [IBPS PO Important Topics 2026 – Prelims & Mains Preparation](#)
- [IBPS PO Job Profile 2026 – Roles, Duties, Promotion & Career Growth](#)
- [IBPS PO Vacancy 2026 – Bank-Wise & Category-Wise Vacancies](#)
- [How to Crack IBPS PO 2026 in First Attempt – Preparation Strategy](#)
- [IBPS PO Admit Card 2026 – Prelims Call Letter & Download Link](#)
- [IBPS PO Age Limit 2026 – Category-Wise Age Relaxation](#)
- [IBPS PO Handwritten Declaration 2026 – Format, Text & Guidelines](#)